***Impact of COVID-19 on our economy***

COVID-19 means corona vires diseases. First case of covid-19in china 2019. The world health organization declared the vires outbreak a pandemic in the second week of March 2020. Countries are steadily going into lockdown. Businesses and market was gone to down step. The economy down to respect last years. The Indian economy has seen better days. Adding fuel to this fire is the novel corona vires that is sending down Indian trade market depended on china for imports.

* **RAW MATERIALS AND SPARE PARTS-**

Nearly 55% of electronics imported by India originate from china. These imports have already slid down to 40% by the novel coronavirus. India is considering the promotion of native-born production in a bid to reduce dependency on a single market and china is India’s third largest export partner for export of raw materials like organic chemicals, fuels, cotton etc.

* **PHARMACEUTICALS**

The way on the pharmaceuticals industry is of significant case for India, mainly as 70% of active pharmaceuticals ingredients are imported from china. Theses active pharmaceuticals ingredients are essential to a large number of pharmaceuticals manufacturing companies in the country. As covid-19 is rapidly making its way through India, medication is going to be the markets are witnessing skyrocketing prices. The prices of vitamins and penicillin alone already see a 50% surge.

* **TOURISM**

India is on cultural and historical tourism, attracting domestic and foreign nationals throughout the year. It does not come as a surprise that a large number of confirmed covid-19 cases in India include foreign tourists. But with being visas suspended and tourists attractions being shut immediately , the whole tourism value chain , which includes hotels , restaurants, attractions , agents , and operators is expected to face losses worth thousands of corers . Experts believe the tourism industry is likely to take a massive hit.

* **AVIATION**

After the government of India indefinitely suspended tourist visas, airlines are said to be working under pressure nearly 600 internationals flights to and from India were canceled for varying periods. Around 90 domestic flights have been canceled leading a sharp drop in airline fares, even on popular local routes. Private airport operators impose a nominal passenger facilitation charge on air forces to cover the increased operating cost.

These are many problems and situations to borne by covid-19 pandemic. Countries and peoples are handling covid-19 situations and also government. Covid-19 destroys our economy slowly – slowly. But the economy of India grows last 1-2 months. Businesses and market standing its equilibrium position. Indian Government fighting against COVID-19 pandemic.

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